

Message Text

UNCLASSIFIED

PAGE 01 BONN 11709 261801Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 /103 W
-----046388 262111Z /73

R 261752Z JUN 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 9695
DEPARTMENT TREASURY
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS

UNCLAS BONN 11709

USEEC AND USOECD
DEPARTMENT PASS FRB AND CEA

E.O. 11652: N/A
TAGS: ECON EFIN GW
SUBJECT: SEASONALLY ADJUSTED BUNDESBANK GNP
ESTIMATES FOR THE FIRST QUARTER 1978

REF: (A) CERP 0101; (B) BONN 11354

1. THE BUNDESBANK HAS RELEASED PRELIMINARY SEASONALLY
ADJUSTED NATIONAL ACCOUNTS ESTIMATES FOR THE FIRST
QUARTER OF 1978. AS REPORTED PREVIOUSLY (BONN 11354),
REAL GNP DURING THE FIRST QUARTER WAS ONLY FRACTIONALLY
HIGHER THAN DURING THE FOURTH QUARTER. GAINS IN
PRIVATE AND GOVERNMENT CONSUMPTION WERE OFFSET BY
LOSSES IN FIXED INVESTMENT AND, PARTICULARLY, A
REDUCED NET FOREIGN BALANCE REFLECTING A SLOWDOWN OF
EXPORTS AND A JUMP OF IMPORTS OF GOODS AND SERVICES.
1977 FIGURES REMAINED UNCHANGED EXCEPT FOR A DM 0.1
BILLION SHIFT IN INVENTORY ACCUMULATION FROM THE SECOND
TO THE FIRST QUARTER.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 11709 261801Z

2. PERTINENT TABLE FOLLOWS.

FRG GNP, SEASONALLY-ADJUSTED
BUNDESBANK ESTIMATES

BILLION DM, IN TERMS OF CONSTANT - 1970 - PRICES

	1977			1978		
	1ST Q	2ND Q	3RD Q	4TH Q	1ST Q	
GNP	201.5	201.3	201.2	204.0	204.2	
PRIV. CONSUMP.	112.0	111.8	114.2	114.3	115.7	
GOV. CONSUMP.	35.4	35.5	35.7	35.9	36.4	
INVEST. IN:						
EQUIPMENT	18.1	17.9	18.3	18.7	18.6	
CONSTRUCT.	26.8	26.5	25.9	26.3	26.0	
CHANGE IN						
INVENT. 1/	2.7	2.2	2.6	1.1	1.3	
NET FOREIGN						
BALANCE	6.5	7.4	4.5	7.7	6.2	
EXPORTS	57.0	57.5	57.5	59.3	59.6	
IMPORTS	50.5	50.1	53.1	51.6	53.3	

 1/ CALCULATED BY THE EMBASSY
 AS A RESIDUAL ITEM.

STOESSEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GNP, DATA, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN11709
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780265-0392
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780622/aaaaaspp.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 29291782-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 BONN 11354
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2214997
Secure: OPEN
Status: NATIVE
Subject: SEASONALLY ADJUSTED BUNDESBANK GNP ESTIMATES FOR THE FIRST QUARTER 1978
TAGS: ECON, EFIN, GE
To: STATE TRSY
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/29291782-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014